

FINANCE AND TRADE.

OFFICE OF THE DAILY APPEAL.
MEMPHIS, May 9, 1870.

FINANCE.

We have a few important changes to make in financial matters for the week. The most serious of these is the change in the rate of exchange on London, which has become more manifest every day. Our merchants have been not only reducing their deposits, but have borrowed largely to advance to planters who, in too many cases, are already in want of assistance, notwithstanding that they have made two big crops and sold at good and remunerative prices. This want of money in the interior seems unaccountable, especially in the season, and many believe that the want is not real—that money is abundant enough, but that it is held back for a rainy day. We can hardly believe, however, in this theory, as it does not reflect credit upon those who would adopt such a plan, but with nearly twenty millions distributed through this city for cotton this year alone, it certainly does seem strange that our planters should be in the market so early as to borrow. The staple moves slowly, but it goes steadily, and exchange is easier than last week. In a few cases dealers have all they care to carry, and rates are unchanged at par.

STOCKS AND BONDS.

Stocks and bonds are depressed. That is, City Bonds and Memphis and Charleston bonds are lower, and these are the only ones which have been on the market for some days. An account of the transaction is reported in 16 other securities, but are unimportant. We presume City Bonds could be sold at 114 1/2, and Memphis and Charleston is nominal at 104 1/2. A sale of eighty-five bonds was made this morning at 104 1/2. Mississippi Central 1st mortgage bonds, 100 shares Mobile and Ohio at 25 1/2.

CITY BOND.

City Bond is weak at 75 1/2, buying, with only a small tax-payer's demand at 75 1/2.

COUNTY WARRANTS.

County Warrants have been in good demand at 70 1/2, and selling at 80 1/2, as to amount, but the office of the Tax-Collector is closed this week to make out the delinquent tax list, and the demand will, consequently, be light during the week.

TENNESSEE MONEY.

Tennessee money is quiet at 70 1/2, buying. Tax-payers can buy at 72 1/2. The supply is ample.

IT IS ESTIMATED THAT NEW YORK.

It is estimated that New York alone will have \$150,000,000 to invest the coming three months.

THE ANNUAL REPORT OF THE SUPERINTENDENT.

The annual report of the Superintendent of the Banking Department of the State of New York, relative to Savings banks, presents some interesting facts concerning the growth of these institutions. On January 1, 1869, the resources of the savings bank were \$1,000,000. On January 1, 1870, they were \$2,000,000, an increase of \$1,000,000. The liabilities at that date were: Depositors, \$1,000,000; other liabilities, \$500,000, making a total of \$1,500,000. The surplus over liabilities was \$500,000. In 1869 there were 181 savings banks, in 1870 there were 133—in an increase of 32. Other statistics show a wonderful growth in these institutions, in the number of open accounts, the increase in the number of depositors, and the amount deposited.

THE NEW YORK EVENING POST SAYS:

The Banking bill reported in the House of Representatives by the Committee on Banking and Currency, seems to have no friends. It proposes to reduce the three per cent. certificate now held by the banks, and fifty millions of dollars to be issued, and to issue, in ninety-five millions of new national currency, in the States which have the least of it. It is a measure, proposed as a relief to the sections which complain that they have no banking privileges, and is especially most loudly on the ground that it would really involve a severe contraction of the currency. The fact that it would increase the power of the national banks, as a whole, is not one of the greatest dangers and difficulties of Congressional legislation, and a serious obstacle to any serious measures for restoring the currency, does not seem to be regarded as important, either in or out of Congress.

COTTON.

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DRY GOODS MARKET.

There is some difference of opinion among dry goods men in reference to the state of the market. Some pronounced it dull, while others think it quite the reverse. Certain it is that several cotton merchants have been in the market lately in their first spring purchases for the season, and have purchased large stocks to fill out with. The demand for staple as well as desirable dress goods is very fair, and prices are much the same as last week except in prints, which are a fraction higher, and good bleached cottons are also some firmer. We give a full list of leading articles, and invite a comparison between Memphis prices and those of any other city:

PRINTS.

Article	Price
American	11 1/2
Amoy	11 1/2
Amoy	11 1/2
Amoy	11 1/2
Amoy	11 1/2
Amoy	11 1/2
Amoy	11 1/2
Amoy	11 1/2
Amoy	11 1/2
Amoy	11 1/2

WASHED COTTONS.

Article	Price
Washed	22 1/2
Washed	22 1/2
Washed	22 1/2
Washed	22 1/2
Washed	22 1/2
Washed	22 1/2
Washed	22 1/2
Washed	22 1/2
Washed	22 1/2
Washed	22 1/2

BROWN COTTONS.

Article	Price
Brown	15 1/2
Brown	15 1/2
Brown	15 1/2
Brown	15 1/2
Brown	15 1/2
Brown	15 1/2
Brown	15 1/2
Brown	15 1/2
Brown	15 1/2
Brown	15 1/2

BROWN DRILLS.

Article	Price
Brown	15 1/2
Brown	15 1/2
Brown	15 1/2
Brown	15 1/2
Brown	15 1/2
Brown	15 1/2
Brown	15 1/2
Brown	15 1/2
Brown	15 1/2
Brown	15 1/2

COTTON PLAINS.

Article	Price
Cotton	22 1/2
Cotton	22 1/2
Cotton	22 1/2
Cotton	22 1/2
Cotton	22 1/2
Cotton	22 1/2
Cotton	22 1/2
Cotton	22 1/2
Cotton	22 1/2
Cotton	22 1/2

TICKINGS.

Article	Price
Ticking	15 1/2
Ticking	15 1/2
Ticking	15 1/2
Ticking	15 1/2
Ticking	15 1/2
Ticking	15 1/2
Ticking	15 1/2
Ticking	15 1/2
Ticking	15 1/2
Ticking	15 1/2

COTTONADES.

Article	Price
Cotton	22 1/2
Cotton	22 1/2
Cotton	22 1/2
Cotton	22 1/2
Cotton	22 1/2
Cotton	22 1/2
Cotton	22 1/2
Cotton	22 1/2
Cotton	22 1/2
Cotton	22 1/2

GLASSWARE.

Article	Price
Glass	15 1/2
Glass	15 1/2
Glass	15 1/2
Glass	15 1/2
Glass	15 1/2
Glass	15 1/2
Glass	15 1/2
Glass	15 1/2
Glass	15 1/2
Glass	15 1/2

IRONWARE.

Article	Price
Iron	15 1/2
Iron	15 1/2
Iron	15 1/2
Iron	15 1/2
Iron	15 1/2
Iron	15 1/2
Iron	15 1/2
Iron	15 1/2
Iron	15 1/2
Iron	15 1/2

CHINAWARE.

Article	Price
China	15 1/2
China	15 1/2
China	15 1/2
China	15 1/2
China	15 1/2
China	15 1/2
China	15 1/2
China	15 1/2
China	15 1/2
China	15 1/2

GLASS AND IRON.

Article	Price
Glass	15 1/2
Glass	15 1/2
Glass	15 1/2
Glass	15 1/2
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THE STATE, TO OUR KNOWLEDGE, NOTWITH-

standing the peculiar adaptability of our level country to this kind of machinery. Below we give the crop of sugar from 1868, taken from the New Orleans Price Current:

Year	Total Crop	Av. Price	Total Value
1868	281,000	\$8.00	\$2,248,000
1869	281,000	\$8.00	\$2,248,000
1870	281,000	\$8.00	\$2,248,000
1871	281,000	\$8.00	\$2,248,000
1872	281,000	\$8.00	\$2,248,000
1873	281,000	\$8.00	\$2,248,000
1874	281,000	\$8.00	\$2,248,000
1875	281,000	\$8.00	\$2,248,000
1876	281,000	\$8.00	\$2,248,000
1877	281,000	\$8.00	\$2,248,000

ALB-SANDS.

Article	Price
Alb-Sand	15 1/2
Alb-Sand	15 1/2
Alb-Sand	15 1/2
Alb-Sand	15 1/2
Alb-Sand	15 1/2
Alb-Sand	15 1/2
Alb-Sand	15 1/2
Alb-Sand	15 1/2
Alb-Sand	15 1/2
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BEANS.

Article	Price
Beans	15 1/2
Beans	15 1/2
Beans	15 1/2
Beans	15 1/2
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Beans	15 1/2
Beans	15 1/2
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BUCKEY.

Article	Price
Buckey	15 1/2
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